

Atom Jet Announces Acquisition of Glendale Industries

Brandon, MB, March 15, 2011 – Atom Jet Industries Ltd. today announced the acquisition of 100% of the outstanding shares of Glendale Industries Ltd effective April 4, 2011.

Glendale Industries is a Brandon based multi departmental manufacturer with business units consisting of Hydro Vac Industrial truck mounted liquid and industrial waste handling equipment manufacturing, Fabrication and Welding, Construction Structural and Miscellaneous Metals, Powder Coating and Industrial Sandblasting. The 34,000 square foot plant is located at 1520 Charles Street in Brandon, Manitoba.

“We are very excited to join forces with a multifaceted, longstanding reputable manufacturer in Glendale” comments Craig Senchuk, Co-Ceo of Atom Jet Industries. “We have been searching for a complementary business unit that also has a line of manufactured products to allow us to enhance that part of our operation. We are really looking forward to enhancing the production and sales of the additional product lines in the manufacture of the vacuum handling equipment business and construction.

Glendale was established in 1984 and has grown to over 25 skilled employees. Their CWB, COR, CTEA certifications complement Atom Jet Industries current CWB, ISO 9001-2008 and upcoming CRN certifications.

“The acquisition of Glendale is an important strategic step in Atom Jet’s plan to become a full service advanced manufacturing business,” explains Barry LaRocque Co -Ceo. “The ability to expand our fabrication division and add service lines such as construction and powder coating truly allows the company to remain an integral part of our industry partner’s supply chain.”

Brett Knapp, former owner and continuing manager comments “It is truly going to allow us to service many of our customers with services we had not been able to in the past and vice versa.”

Atom Jet Industries was established in 1962 and in addition to custom machining and advanced manufacturing capabilities, manufactures agricultural seeding openers, hydraulic systems, provides custom carbide and brazing service and manufactures the AJILity line of disability aids employing over 50 people in the Brandon, Manitoba facility, supplying to customers in North America, Eastern and Western Europe, and Australia.